#### FRASER RIVER VALLEY HOUSING PARTNERSHIP

# **Special Meeting**

Monday, December 19, 2022

Winter Park Town Hall, and Zoom

3:00 pm



### Agenda

- 1. Meeting Call to Order
  - a. Pledge of Allegiance
  - b. Roll Call of Board Members
- 2. Public Comment
- 3. Consent Agenda
  - a. Approval of 9/12 regular meeting minutes
  - b. Approval of 9/26 regular meeting minutes
  - c. Approval of 10/07 regular meeting minutes
  - d. Approval of 10/24 regular meeting minutes
  - e. Approval of 12/12 regular meeting minutes
- 4. Action Items
  - a. Public Hearing considering Resolution 10: adoption of a final budget for fiscal year 2023.
- 5. Discussion Items
  - a. Request for Proposal for Proposals for Banking Services
- 6. Other Items for Discussion

### Zoom:

You are invited to a Zoom webinar.

When: Dec 19, 2022 03:00 PM Mountain Time (US and Canada)

**Topic: Fraser River Valley Housing Partnership Meeting** 

Register in advance for this webinar:

https://us02web.zoom.us/webinar/register/WN\_g09rz3E4RAuDZF4TgU4uCw

After registering, you will receive a confirmation email containing information about joining the webinar.



**DATE:** Monday, September 12, 2022

**MEETING:** Fraser River Valley Housing Partnership Board

**PLACE:** Winter Park Town Council Chambers

PRESENT: Robyn Wilson, Debra Brynoff, Michael Johnson, Al Furlone

Skylar Marshall, Ken Jensen (virtual), and Sandra Scanlon

**OTHERS PRESENT:** Alisha Janes, Michael Brack, Ted Cherry, Ed Cannon and Keith Riesberg,

Sheena Darland (remote)

1. The meeting was called to order at 3:10 pm

a. Roll Call:

All board members were present with Ken Jensen joining at 3:15

2. Public Comment:

There was no public comment

#### 3. Discussion Items

- a. The board reviewed options for the Pro Statement for Tabor Notice for Ballot Measure 6a and discussed at length. The board chose between several initial drafts and then edited precise language in the chosen draft.
- b. Alisha Janes provided an update on a clarification of Authority Boundaries with the County Assessor. The conversation clarified that the intent of the Intergovernmental Agreement forming the Housing Partnership to utilize the existing boundaries of the Fraser Metro Recreation District as Well as the Town of Granby. This means that properties excluded from those districts but within the drawn boundary of the authority including enclaves in the Town of Granby are not included in the district of the Housing Partnership even if they appear to be within the map provided as an attachment to the IGA.
- c. The board moved ahead to Municipal Housing Updates, leaving the FAQ discussion for the next meeting.
- d. Ted Cherry provided an overview of Granby's Highway 40 project, Michael Brack gave an overview of the Victoria Village Project, and Alisha Janes provided an overview of the Town of Winter Park's upcoming Housing Programs and 5-year community housing vision.
- 4. The meeting was adjourned at 5:15 pm.



**DATE:** Monday, September 26, 2022

**MEETING:** Fraser River Valley Housing Partnership Board

**PLACE:** Winter Park Town Council Chambers

**PRESENT:** Robyn Wilson, Debra Brynoff, Michael Johnson, Al Furlone

Skylar Marshall, Ken Jensen, and Sandra Scanlon

OTHERS PRESENT: Alisha Janes, Michael Brack, Ted Cherry, Ed Cannon and Keith Riesberg,

Sheena Darland (remote)

1. The meeting was called to order at 3:00 pm

a. Roll Call:

All board members were present

2. Public Comment:

There was no public comment

- 3. Discussion Items
  - a. The board reviewed the Frequently Asked Questions currently posted on the website and requested a list of additional questions to be added and discussed at the next meeting. The board also reviewed the Power Point Slides developed for use at upcoming community meetings and suggested several edits.
  - b. Keith Riesberg provided an update from the campaign committee including initial committee meetings and planned activities.
  - 4. The meeting was adjourned at 4:35 pm.



**DATE:** Monday, October 7, 2022

**MEETING:** Fraser River Valley Housing Partnership Board

**PLACE:** Winter Park Town Council Chambers

PRESENT: Robyn Wilson, Debra Brynoff, Michael Johnson, Al Furlone

Skylar Marshall, and Sandra Scanlon

OTHERS PRESENT: Alisha Janes, Ed, Moyer, Michael Brack, Ted Cherry, and Keith Riesberg

1. The meeting was called to order at 3:02 pm

a. Roll Call:

All board members were present except Ken Jensen (excused absence)

2. Public Comment:

There was no public comment

#### 3. Discussion Items

- a. The board reviewed the Frequently Asked Questions update shared by Alisha Janes. Updated information included: the boundaries of the Housing Partnership; who will vote in the election; why not raise taxes on short-term rentals; explaining why a property tax is the preferred source of funding; who will be considered qualified residents for partnership projects; and adding information on proposition 123.
- b. The board reviewed upcoming community meetings the Housing Partnership planned to attend for community outreach. Upcoming events include: a 10/11 event a Fisher's bar in Fraser, a 10/14 interview on KFFR radio, and 10/18 updates to the Grand County Commissioners, and a presentation to the Lion's Club.
- c. The board discussed the fall meeting schedule, which included changing the November 14<sup>th</sup> meeting to an informal meeting and scheduling strategic planning prior to the end of the calendar year, but after the November 8<sup>th</sup> election. The board will cancel the December 26<sup>th</sup> meeting and plan to address the 2023 budget on December 12<sup>th</sup>.
- 4. The meeting was adjourned at 4:58 pm.



**DATE:** Monday, October 24, 2022

**MEETING:** Fraser River Valley Housing Partnership Board

**PLACE:** Winter Park Town Council Chambers

**PRESENT:** Robyn Wilson, Debra Brynoff, Michael Johnson,

Skylar Marshall, Sandra Scanlon, and Ken Jensen (virtual)

**OTHERS PRESENT:** Alisha Janes, Ed Cannon, Ted Cherry, and Keith Riesberg

1. The meeting was called to order at 3:10 pm

a. Roll Call:

All board members were present except Al Furlone (excused absence)

2. Public Comment:

There was no public comment

- 3. Action Items
  - a. Ken Jensen moved, and Sandra Scanlon seconded to approve the minutes from the 8/22/2022 and 8/29/2022 meeting minutes. The minutes were approved unanimously 6-0.
- 4. Other items for discussion:

The board discussed questions coming up through community conversation regarding the proposed 2-mil property tax question. The board suggested edits to the FAQ section of the website, specifically discussing the relationship of Proposition 123 to the board's work, addressing that the ballot question does not include a sunset clause, and updating links to not redirect visitors away from the partnership website.

The board also briefly discussed scheduling for the November 28<sup>th</sup> strategic planning session, having completed an online scheduling survey. The retreat will begin in the morning and take place at Sun communities.

5. The meeting was adjourned at 3:38 pm. Several board members remained for an optional board training session: Developing Housing in Colorado's High Country.



**DATE:** Monday, December 12, 2022

**MEETING:** Fraser River Valley Housing Partnership Board

**PLACE:** Winter Park Town Council Chambers

**PRESENT:** Robyn Wilson, Debra Brynoff, Michael Johnson,

Skylar Marshall, Sandra Scanlon (virtual), and Ken Jensen

OTHERS PRESENT: Alisha Janes, Ed Cannon

1. The meeting was called to order at 3:03 pm

a. Roll Call:

All board members were present except Al Furlone (excused absence)

2. Public Comment:

There was no public comment

#### 3. Action Items

- a. Resolution 7: A Resolution adopting a preliminary budget for fiscal year 2023. Alisha Janes presented the need for adopting a preliminary budget and then holding a special meeting with public hearing with proper notice prior to December 31st. This allows the board to both meet the 12/15 deadline for certifying the mill levy and adopt a budget in accordance with the state local government budget law. Alisha Janes also presented that the budget is very high level since the board is still working toward making plans for the following year and so while the budget lays out some high-level spending that may correspond with the early development of housing initiatives, the board should expect budget amendments throughout the first year of operation. The board will continue to consider and authorize expenditures while additional policies and plans are made to further develop the organization. The board also discussed whether it was necessary to meet the TABOR reserve requirement, which it is. The proposed budget proposed a year of operating reserves in order to show sound financial planning for executive director recruitment. Mike Johnson moved to approve the resolution, seconded by Ken Jensen. Resolution passed 6-0.
- b. Resolution 8: a resolution levying property taxes for the year 2023. The resolution was mistakenly prepared with an incorrect revenue number. Alisha Janes showed the corresponding assessment of property values from the County Assessor and the directions for which line in the assessment to include in the mill-levy certification. Robin Wilson moved to amend the resolution to show \$549,257,140 net total assessed value. Ken Jensen seconded and the amendment passed unanimously 6-0. Ken Jensen moved



to approve the resolution as amended, seconded by Robin Wilson. Resolution passed unanimously 6-0.

c. Resolution 9: accepting a scope of work and project estimate from Williford, LLC. Alisha Janes presented that Williford LLC in completing the first board strategic planning session had exhausted the planning grant dollars received by the working group for establishing the Housing Partnership, therefore as the partnership moves to establish its own bank account and manage its own finances starting January 1<sup>st</sup>, 2023, it would make sense to pay for the second strategic planning session through the housing partnership instead of through the working group. The expenses are estimated at no more than \$5,000. Sandra Scanlon moved to approve the resolution, seconded by Skylar Marshall. The resolution passed 6-0.

#### 4. Other items for discussion:

The board briefly confirmed scheduling for the January 9<sup>th</sup> follow-up strategic planning session. Alisha reported on additional follow-up with Williford LLC to have a draft strategic plan a week in advance of the session as well as a draft job description for an executive director position.

Ed Cannon gave an update on Fraser's Victoria Village Project and expressed interest in partnering with the Housing Partnership in order to advance the project. Fraser has selected a development partner: Mountain Affordable Housing Development, LLC.

5. The meeting was adjourned at 4:04 pm.

# FRASER RIVER VALLEY HOUSING PARTNERSHIP

# RESOLUTION NO. 10 SERIES OF 2022

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A FINAL BUDGET FOR THE FRASER RIVER VALLEY HOUSING PARTNERSHIP FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023

WHEREAS, a proposed budget has been submitted to the Housing Partnership Board on December 16, 2023, for its consideration;

WHEREAS, upon due and proper notice, published in accordance with the law in the Middle Park Times and Sky Hi News, said proposed budget was open for inspection by the public, and public hearing was held on December 19, 2023 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget;

WHEREAS, the budget remains in balance as required by law;

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Fraser River Valley Housing Partnership, in the County of Grand, State of Colorado, as follows:

- 1. The budget as submitted and amended is approved and adopted as the budget of the Fraser River Valley Housing Partnership for fiscal year 2023.
- 2. The budget hereby approved and adopted shall be signed by the Board President and made a part of the public records of the Fraser River Valley Housing Partnership.

ADOPTED and APPROVED this 19th	day of December, 2022 by a vote ofto
	FRASER RIVER VALLEY HOUSING PARTNERSHIP
	Debra Brynoff, President
	Debia Bryllott, Frestdent
ATTEST:	
Sandra Scanlon, Secretary	

FRVHP 2023 Proposed	Budget	2020	2021	2022	2023 Budget
Revenue					
	Taxes	-	-	-	\$1,098,000
	Intergovernmental revenue	-	-	-	\$80,000
	Charges for Services	-	-	-	
	Investment income	-	-	-	
	Other Financing Sources	-	-	-	
Total Revenue:		-	-	-	\$1,178,000

Expense					
	Salaries & Wages	-	-	- \$	112,500
	Employee Benefits	-	-	- \$	29,000
	Purchased Services	-	-	- \$	200,000
	Supplies & Non-Capital Equipment	-	-	- \$	25,000
	Capital Outlay	-	-	- \$	500,000
	Other	-	-	- \$	10,000
	Contingency	-	-	- \$	25,000
Total Expense:		-	-	- \$	901,500

Annual Gain/(Loss)		-	-	-	\$276,500
<b>Cumulative Balance</b>					
	Beginning Fund Balance	-	-	-	\$ -
	Change In Fund Balance	-	-	-	\$276,500
	Ending Fund Balance	-	-	-	\$ 276,500
Less Reserves/Designations:					
	3% TABOR Reserve	-	-	-	\$ 41,130
	Operating Reserve	-	-	-	\$ 200,000
	Other Reserves/Designations	-	-	-	\$ -
Unreserved Fund Balance		-	-	-	\$35,370

# Fraser River Valley Housing Partnership

**Request for Proposal** 

**Banking Services** 



Due Date: January 27, 2023

5:00 PM

**Please Submit Your Proposal To:** 

Alisha Janes, Assistant Town Manager, Winter Park

ajanes@wpgov.com;

admin@frvhp.com

# FRASER RIVER VALLEY HOUSING PARTNERSHIP REQUEST FOR PROPOSAL (RFP) BANKING SERVICES

# 1. Introduction

The Fraser River Valley Housing Partnership (FRVHP or the Partnership) is seeking proposals for commercial banking services. Both quantitative (price for specific services) and qualitative characteristics (potential timesaving, cost savings, ease of use of services, etc.) will be considered in attempting to ensure the Partnership receives the highest quality service at competitive cost.

The FRVHP was formed through an intergovernmental agreement in 2022 as a multijurisdictional housing authority. During fiscal year 2022, a working group consisting of representatives from the Towns of Granby, Fraser, Winter Park, and Grand County managed the start-up expenses of the partnership with the Town of Winter Park acting as a fiscal agent. The partnership advanced ballot measure 6A to establish a funding source for the partnership and is now projecting \$1.1. million in anticipated revenue for fiscal year 2023.

The Partnership does not have existing banking services and so is seeking banking services to set-up its initial accounts and continue to expand its organizational capacity. While the financial service needs of the organization will be limited in nature at first, the organization will continue to advance its operations and begin pursuing housing initiatives in the coming years and seeks partnership that will allow its banking services to grow with the organization.

The partnership encourages proposers to submit the most competitive proposals possible, offering the highest quality of service and enhancements. Of great importance to the Partnership is a service-oriented and responsive relation with the selected bank.

Please provide options that may create efficiencies, process improvements, and/or take advantage of new, applicable technologies.

This RFP does not limit the ability of the Partnership to invest excess funds or pursue financing with other financial institutions.

The Partnership will endeavor to administer the proposal process in accordance with the terms and dates outlined in this RFP, however, the Partnership reserves the right to modify the activities, timeline, and any other aspect of the process at any time as deemed necessary by the Partnership. By requesting proposals, the Partnership is in no way obligated to make an award or pay the expenses of the proposing financial institutions in connection with the preparation or submission of a proposal. The awarding of the proposal shall be contingent on the approval of the Housing Partnership Board. There is no guarantee that the Partnership

will award this RFP. The decision to award any contract to a particular financial institution will be based on a variety of factors, no single one of which will determine the final award decision.

The proposal must be signed by the duly authorized partner or officer who will have overall responsibility for work under the proposal.

# Contacts:

In an effort to ensure all participating banks receive equal information during the proposal process, we request that all questions regarding the proposed services be submitted in writing. The Partnership's request will be sent to all banks located in Grand County. Key contacts are:

Alisha Janes; ajanes@wpgov.com or admin@frvhp.com; 970-726-8081 x209

# 2. Proposal Procedures

# Tentative Key Dates in Proposal Process-Revised Schedule

January 3, 2022	RFP emailed to local banks
January 31, 2022	Deadline for Questions
February 3, 2022	Written proposals to the Housing Partnership
February 10, 2022	Recommendation to the Housing Partnership Board
February 13, 2022	Anticipated RFP Award
February 27, 2022	Implementation of Board Decision

#### 2.2 Questions

In lieu of pre-proposal conference, the Partnership will accept questions regarding this RFP until January 31, 2022. All questions should be directed to Alisha Janes via e-mail at <a href="mailto:admin@frvhp.com">admin@frvhp.com</a> No questions will be taken verbally over the phone. The Partnership will prepare responses to the questions and circulate them to all proposers. Potential proposers should include contact information with their questions in the event the Partnership needs to obtain additional information or clarification in order to respond to the question(s).

- 2.3 **Preparation of Proposal** Each proposal shall be prepared simply and economically avoiding the use of elaborate and promotional materials beyond those that are sufficient to provide a complete, accurate and reliable presentation.
- 2.4 **Submission of Proposal** submitted electronically via email submitted to: Alisha Janes admin@frvhp.com

All proposals must be delivered to the above office on or before January 31<sup>st</sup>, 2022 at 5 PM. Proposals received prior to the deadline will be treated as confidential. PROPOSALS RECEIVED AFTER THIS DATE AND TIME WILL NOT BE CONSIDERED.

- 2.5 **Effective Period of Proposals** all proposals must state the period for which the proposal shall remain in effect. Such period shall not be less than 120 days.
- 2.6 **Right of Rejection** Notwithstanding any other provisions of this RFP, the Partnership reserves the right to award this contract to the financial institution that best meets the requirements of the RFP, and not necessarily, to the lowest bidder. Further, the Partnership reserves the right to reject any or all proposals, to waive any non-material irregularities or information in any proposal and to accept or reject any items or combination of items, with no penalty to the Partnership.
- 2.7 **Agreement Negotiations** After a review of proposals, and possible oral presentations, the Partnership intends to enter into agreement negotiations with the selected financial institution. These negotiations could include all aspects of services and fees. If an agreement is not finalized in a reasonable period, the Partnership may open negotiations with another proposer.
- 2.8 **Award of Agreement** the proposer to whom an agreement is awarded shall be required to enter into a written agreement with the Partnership. This RFP and the proposal, or any part thereof, may be incorporated into and made part of the final agreement. The Partnership reserves the right to negotiate the terms and conditions of the contract with the selected proposer.
- 2.9 **Agreement Term** it is the intent of the Partnership to award an agreement for an initial period of 3 years, with the option to renew for an additional period at the Partnership's discretion. The Partnership requires any fees for services to be fixed for the initial period of the award. Prices in subsequent years shall be negotiated based on satisfaction of customer relations and service.

The Partnership reserves the right to cancel the contract, at any time, without cause and without penalty with a minimum thirty (30) days written notice.

Termination or cancellation of the contract will not relieve the Proposer of any obligations for any deliveries entered into prior to the termination of the contact (i.e. reports, statements of accounts, etc., required and not received). Termination or cancellation of the contract will not relieve the Proposer of any obligations of liabilities resulting from any acts committed by the Proposer prior to the termination of the contract.

2.10 **Standard** The Partnership is under no obligation to either (i) award an agreement based on this RFP as written or (ii) award an agreement at all. The Partnership always reserves the right to reject any or all bids for any reason or no reason or to waive any defects or requirements as the Partnership in its discretion deems to be in its best interest. Nothing contained in this RFP will be deemed to create any right (whether property or other) in any party to have an agreement awarded or to utilize any standard for award other than what the Partnership deems to be in its best interest.

# 3. Scope of Service

The services outlined below are the minimum expected by the Partnership and should not be construed as a complete listing of services that may be offered by an institution or will be considered by the Partnership. Each institution is encouraged to list all services in their proposal that they think would be of benefit and/or interest of the Partnership.

- 1. Maintain a branch in the vicinity of the Partnership. If not within reasonable distance (Schenectady county), present a solution for deposits or other banking activities that would need to be made at a bank location.
- 2. A dedicated person in the Grand County area area to manage banking relationships. When contacted by the Partnership, a return call, email etc. must be made within 24 hours, weekends excluded.
- 3. Have online banking solutions which should include account access, check look up, deposit look up, ACH services, EFT services, wire services, online bank statement access, etc. The Partnership expects robust online capabilities of the successful candidate with appropriate security measures.
- 4. Remote deposit of checks or similar service capabilities for the Partnership is desired.
- 5. Provide a solution for credit card payment services for Partnership services that currently use various providers. If applicable, please outline your Purchase Card Rebate program
- 6. Bank statements should be available online within 2 business days of the end of the month.
- 7. Have the ability to accept direct deposit files for payroll whether generated by the Partnership or an outside payroll provider. If necessary, work to resolve any payroll transmission and/or file conflict. This responsibility and cost will reside with the successful candidate.

- 8. Actively provide check and or bank fraud protection. This protection should be described in your proposal.
- 9. If needed by the Partnership, provide services to disburse funds via repetitive wire either verbally or through online banking services.
- 10. Provide a purchasing card solution to the Partnership if desired for its use that is not personally guaranteed by an individual. Appropriate fraud and security measures must be in place which include but are not limited to daily, monthly, and transaction limits. Vendor restriction capabilities should also be a possibility. Solution must have an online portal for report and activity tracking by the administration. There can be no minimum on number of cards issued and active.
- 11. It is preferred for the bank to have an easy way to enter the websites and portals needed to access accounts, by way of a fob device or authenticator application.
- 12. From time to time the Partnership may need to borrow money on a Bond Anticipation Note or Serial Bond. Will your bank actively bid on these bonds or notes.

# 4. Information Requested

# 4.1 Qualifications and Experience

- 1. Describe your organization, ownership, date founded and other business affiliations or associations.
- 2. Provide the address of the office(s) that will service the Partnership.
- 3. Describe the experience of the financial institution in providing similar services to other public clients. Please provide the number of public clients by type that are serviced by the institution.
- 4. Include copies of the most recent audited financial statement with the proposal and a copy of any Soc-1 letters.
- 5. Provide documentation that your financial institution has been evaluated by an independent bank rating agency and been found "Outstanding" or Satisfactory" for the most recent four (4) consecutive quarters.

6. Please attach a copy of the bank's latest 2 years annual reports.

#### 4.2 Personnel

1. Provide biographical information on the financial institution officers that will be directly involved in the management of the Partnership's relationships. This information should include the length of time they have been with your institution. This information should include who the primary contact will be for the Partnership and what experience this individual(s) has working with public and governmental clients.

# 4.3 Banking Service

- 1. Describe the financial institution's ability to provide the banking services described above.
- 2. Describe how interest will be calculated and credited on all accounts.
- 3. Describe what variables or benchmarks are utilized to calculate the interest rates on accounts.
- 4. Describe any preferential interest rates being offered to the Partnership in this proposal.
- 5. Provide the timeline for a deposit to be credited and available for use.
- 6. Provide a list of the bank's holidays
- 7. Please attach relevant cash management brochures, published price list, and your bank's availability schedule.

# 4.4 Control

- 1. Describe the bank's backup and recovery capabilities in the event of a data breach or manmade and/or natural disaster
- 2. Provide an overview of the bank's controls to ensure integrity of the funds transfer system.
- 3. Describe the types of insurance maintained and bonding carried

# 4.5 Set-Up

1. Describe what lead time you believe will be needed to open relevant accounts and begin service.

# 4.6 Reporting

1. Describe the frequency, format, and samples of reports that would be provided to the Partnership on a routine basis.

2. Describe your institution's ability to customize reports if needed by the Partnership in this proposal

# 4.7 Pricing and account Analysis

- 1. Provide complete fee schedule for all the services described in your proposal. If you believe a fee(s) may occur based upon your institution's experience with similar organizations, include these in your proposal. Also, include any one-time or set-up charges, research fees, minimum fees and all other fees that will be charged. Pricing must be guaranteed to not exceed those listed for a period of three (3) years. Please describe in detail any preferential pricing being offered to the Partnership in this proposal. Any costs and or fees associated with the requested services not listed on the Fee Schedule at the end of this proposal will be assumed to be free of charge. Great care should be given to this section of the proposal, as fees related to services are of great importance to the Partnership.
- 2. Is there any option for compensating your bank for any fees that would allow for additional cost savings to the Partnership? If so, please describe in detail.
- 3. If there is a discrepancy between the Partnership and the bank, please describe the procedure used to correct the difference and to ensure the adjustment is made on a timely basis.
- 4. Describe the institution's policy on any overdraft of a deposited check and the timeline.
- 5. Please describe the institution's policy if an overdraft would occur in the Partnership's bank account.
- 6. Fees what are they and how are they calculated? Does the daily balance deposited get used to offset the fees through the use of compensated balances?
- 7. Will funds collected up to midnight be available the next morning for investing?
- 8. When would the funds be available to the Partnership for investing? A sweep account needs to be set up so on a daily basis the funds are transferred into a high interest account with the bank of choice.

#### 4.8 References

Three references for public agencies similar to the Partnership should be listed in the proposal response. Include the length of time you have provided services, the client's name, contact person, address, email address, and phone number. The agencies listed must be current relationships of the institution.

# 4.9 Criteria for Selection

Proposals will be evaluated based on the following criteria:

- 1. Responsiveness to the requirements of the RFP, as well as the relevance of the responses to the needs of the Partnership up to 15 points.
- 2. Scope of services offered including degree of automation up to 15 points
- 3. Experience of the bank in providing similar services to local governments. up to 15 points
- 4. Professional experience and qualifications of the individuals assigned to the account. up to 10 points
- 5. Financial strength, adequacy of financial controls, security and compliance with all applicable state and federal regulations for the services proposed up to 10 points
- 6. Implementation/transition plan up to 10 points

7. Cost proposal (including both direct, indirect costs, rebates, rates) – up to 25 points

# 4.10 General Information

Any questions related to this RFP or about the Partnership may be addressed to: Alisha Janes via email at admin@frvhip.com. If the respondent takes exception to any statements or requests herein, it must be so stated in the proposal.